

## Finance Committee Meeting Minutes

Monday June 19, 2019 held at 1<sup>st</sup> Floor Conference Room, Town Hall

Members Present: Dorsey (Chair), Fletcher, McNerney, Rosenberg, Hartmann, Hilario, Goldman

Members Absent: Sullivan

Others Present: Ronald Mendes (minutes taker & Asst Town Administrator); Andrea Colamita (resident); David Dishman (resident); Mara Carroll (resident);

Called to order 7:02pm

Mr. Dorsey called the meeting to order at 7:02 pm.

Mr. Dorsey asked if there were any public comments. Ms. Andrea Colamita provided comments on the status of the Rail Trail project, and a summary of the legal issues surrounding this project. Ms. Colamita provided extensive comments and asked that her written comments be included with these minutes. The comments are herewith attached. Mr. Dishman, also a neighbor of the Rail Trail, provided additional comments regarding the Rail Trail project regarding any appropriation to pay “pro tanto” payments. Ms. Carroll also provided some comments and asked about the financing of the project. Mr. Mendes provided the total costs incurred thus far on the project.

Mr. Dorsey then proceeded to approval of minutes from May 13<sup>th</sup>, 15<sup>th</sup> and 18<sup>th</sup> meetings. On Motion made and duly seconded these minutes are approved.

These was a review of minutes still outstanding. Mr. Mendes needs to provide draft minutes from the recording of the April 7<sup>th</sup> and the meeting just prior to town meeting. Ms. Sullivan may need to provide draft minutes for April 25<sup>th</sup>.

There was discussion on the memo from the Town Accountant on the year-end transfers. There were some comments that it was confusing that the sources of funds are included in the EOY Expected column. There was also some discussion on whether to approve the transfers tonight knowing that there may need to be a meeting prior to July 15<sup>th</sup> to approve supplemental transfers when the Administration knows the final expenses for FY19. Motion by Rosenberg to approve the year-end transfers as presented, second by Hilario, the transfers are approved as itemized in the 6/14/2019 memo from the Town Accountant.

The committee then discussed topics for meetings over the summer months. It was decided that the committee would focus on the following topics:

- Middle School Consultant RFQ results and action plan/tied to larger School financing plan
- Contracts – updates on current school contract negotiation and on police discussions around reduced FY2020 OT levels; and plan for additional cost of contract analyses for key contracts
- Harbor Plan next steps/Bond bill (Lori Ehrlich come in for this and for CH 70 discussion)
- Unused levy capacity guidelines
- Update on Community Development and updates on other Town organization shifts
- Stacey Brook updates
- Fiscal Policies – relating to excess/surpluses/retained earnings (e.g., overlay account)
- Review recent audit findings

- Rail Trail – actions from/responses to June 19<sup>th</sup> and April resident letters submitted to the committee

There was then some discussion about producing short videos to assist town meeting members with understanding much of the technical terminology used in municipal finance.

The tentative summer meeting schedule will be Tuesday July 9<sup>th</sup>; Tuesday July 23<sup>rd</sup>; and Tuesday August 13<sup>th</sup>.

Meeting Adjourned 8:17 pm.